



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT**  
**STATE BANK OF PAKISTAN**

**Result of Auction of Government of Pakistan Market Treasury Bills**

Tenders for Sale of 3-Months, 6-Months & 12-Months Government of Pakistan Market Treasury Bills were invited by the State Bank of Pakistan, Karachi through Primary Dealers from February 07 to 08, 2012. Bids were opened at 11:30 hours on February 08, 2012 which was received as follows:

(Rs. In Millions)

	Realized Value	Face Value
03-Month	62,126.770	63,806.000
06-Month	95,970.944	101,612.000
12-Months	59,080.971	66,075.500
<b>Total</b>	<b>217,178.685</b>	<b>231,493.500</b>

The resulted is as under:

(Rs. In Millions)

Maturity Period	Cut - Off Yield	Weighted Avg. Yield	Realized Amount	Face Value
03-Month*	11.7367	11.7140	30,046.015	30,856.000
06-Month	11.8070	11.7722	71,537.737	75,737.000
12-Months	11.8894	11.8417	44,339.371	49,575.500
<b>Total</b>			<b>145,923.123</b>	<b>156,168.500</b>

\* Total amount offered in 3-month at Price 97.37 was Rs.31,450.00 mio, out of which Rs.18,050.00 mio accepted on pro-rata basis.

Non-competitive Bids.

(Rs. In Millions)

Tenor	Realized Value	Face Value
03 Months	7,065.912	7,256.765
06 Months	3,662.998	3,877.830
12 Months	1,485.979	1,661.425
<b>Total</b>	<b>12,214.889</b>	<b>12,796.020</b>