

**INFLATION SNAPSHOT (2007-08 = 100)**

	CPI			WPI			SPI**	Core Inflation @	
	General	Food	Non-Food	General	Food	Non-Food		NFNE*	Trimmed
FY10	10.1	12.9	8.3	13.8	14.3	13.5	13.5	7.6	9.5
FY11	13.7	18.0	10.7	21.2	16.4	24.4	17.3	9.4	12.7
<b>Year-on-Year</b>									
Apr-11	12.5	16.5	9.8	24.9	15.1	31.1	14.5	9.5	12.0
May-11	12.6	15.8	10.5	22.3	16.0	26.2	13.8	9.8	12.1
Jun-11	13.3	15.9	11.6	22.8	17.0	26.5	13.7	9.9	12.4
Jul-11	12.4	17.1	9.3	20.3	17.6	22.0	12.7	9.6	11.9
Aug-11	11.6	13.2	10.4	18.7	17.2	19.7	11.9	10.1	12.4
Sep-11	10.5	9.9	10.9	17.0	16.9	17.0	8.7	10.6	11.7
Oct-11	11.0	11.7	10.4	15.4	17.2	14.3	8.2	10.5	11.7
Nov-11	10.2	10.0	10.3	12.0	15.6	9.7	5.9	10.4	11.5
Dec-11	9.7	9.5	9.9	8.3	14.4	4.7	5.1	10.2	10.6
Jan-12	10.1	9.2	10.7	8.7	12.5	6.4	6.8	10.3	10.4
Feb-12	11.0	10.5	11.5	7.2	12.1	4.4	8.3	10.7	10.7
Mar-12	10.8	9.8	11.5	4.5	10.7	0.9	8.4	10.9	10.5
Apr-12	11.3	10.7	11.6	3.8	11.5	-0.5	9.7	10.9	11.0
<b>12- Month Moving Average</b>									
Apr-11	13.5	18.1	10.5	20.6	16.3	23.5	17.9	9.1	12.3
May-11	13.5	18.0	10.5	20.9	16.4	23.8	17.6	9.3	12.4
Jun-11	13.7	18.0	10.7	21.2	16.4	24.4	17.3	9.4	12.7
Jul-11	13.7	18.2	10.5	21.4	16.4	24.6	16.9	9.5	12.8
Aug-11	13.5	17.9	10.5	21.4	16.3	24.7	16.5	9.6	12.7
Sep-11	13.2	16.9	10.6	21.3	16.2	24.5	15.5	9.8	12.4
Oct-11	12.8	16.2	10.4	20.9	16.1	23.9	14.4	9.9	12.1
Nov-11	12.4	15.3	10.4	20.1	16.0	22.7	13.0	10.0	11.9
Dec-11	11.9	14.4	10.2	18.8	15.8	20.7	11.7	10.0	11.7
Jan-12	11.6	13.5	10.3	17.7	15.7	19.1	10.8	10.0	11.6
Feb-12	11.5	12.9	10.4	16.5	15.5	17.0	10.2	10.1	11.7
Mar-12	11.3	12.3	10.6	14.7	15.1	14.5	9.7	10.2	11.7
Apr-12	11.2	11.8	10.7	13.0	14.8	11.8	9.3	10.3	11.5
<b>Period Average</b>									
<b>FY11</b>									
Jul-Apr	13.8	18.5	10.6	21.0	16.4	24.0	18.1	9.3	12.5
Jul-May	13.7	18.2	10.6	21.1	16.3	24.2	17.6	9.4	12.6
Jul-Jun	13.7	18.0	10.7	21.2	16.4	24.4	17.3	9.4	12.7
<b>FY12</b>									
Jul	12.4	17.1	9.3	20.3	17.6	22.0	12.7	9.6	11.9
Jul-Aug	12.0	15.1	9.8	19.5	17.4	20.8	12.3	9.8	12.0
Jul-Sep	11.5	13.3	10.2	18.6	17.3	19.5	11.1	10.1	11.9
Jul-Oct	11.3	12.8	10.2	17.8	17.2	18.2	10.3	10.2	11.8
Jul-Nov	11.1	12.3	10.3	16.6	16.9	16.4	9.4	10.2	11.7
Jul-Dec	10.9	11.8	10.2	15.1	16.5	14.3	8.7	10.2	11.5
Jul-Jan	10.8	11.4	10.3	14.2	15.9	13.1	8.4	10.2	11.6
Jul-Feb	10.8	11.3	10.4	13.2	15.4	11.9	8.4	10.3	11.5
Jul-Mar	10.8	11.1	10.6	12.2	14.9	10.5	8.4	10.4	11.4
Jul-Apr	10.8	11.1	10.7	11.2	14.5	9.3	8.5	10.4	11.3
<b>Monthly</b>									
Apr-11	1.4	1.3	1.5	2.4	1.6	3.0	0.6	1.4	1.0
May-11	0.2	-0.3	0.6	-1.0	1.0	-2.1	0.1	0.5	0.5
Jun-11	1.0	0.7	1.2	0.6	3.0	-0.8	0.1	0.5	0.7
Jul-11	1.3	2.9	0.1	-0.4	1.9	-1.8	2.0	1.2	1.1
Aug-11	1.4	1.4	1.4	0.6	1.8	-0.2	1.4	0.8	0.7
Sep-11	1.0	1.6	0.6	0.2	1.8	-0.7	0.7	0.7	0.6
Oct-11	1.4	1.6	1.3	0.4	0.5	0.3	0.8	1.4	1.0
Nov-11	0.3	0.1	0.4	-0.5	-0.7	-0.4	0.6	0.6	0.5
Dec-11	-0.7	-2.2	0.4	-1.3	-1.8	-1.1	-1.4	0.5	0.3
Jan-12	1.5	1.5	1.6	2.3	0.4	3.5	1.8	1.1	0.8
Feb-12	0.3	-0.7	1.0	0.6	-0.8	1.4	0.2	0.7	0.5
Mar-12	1.2	1.5	0.9	0.7	1.6	0.1	1.2	1.0	0.8
Apr-12	1.8	2.2	1.6	1.8	2.2	1.5	1.8	1.4	1.3

\* non-food non-energy, \*\* SPI for all income groups combined

Source: Pakistan Bureau of Statistics

**Notes:**

Annual average = %change in average index during a financial year(July-June) over previous year

Year on Year = %change in index during a month over the corresponding month of previous year

12 month moving average = % change in 12month moving average of index during a month over corresponding month last year

Period average = %change of average index from the period from July to the respective month over corresponding period last year.

Monthly = % change in index in a month over the preceeding month.

@: For the methodology of core inflation-trimmed, see Annexure B of Inflation Monitor at SBP website.