

16th December, 2003.

Pakistan receives \$ 1488.08 million as workers' remittances during first five months of the current fiscal year.

Pakistan received an amount of \$1488.08 million as workers' remittances during the first five months (July - November, 2003) of the current fiscal year. This amount includes \$24.89 million received through encashment and profit earned on Foreign Exchange Bearer Certificates (FEBCs) and Foreign Currency Bearer Certificates (FCBCs).

Workers remitted \$253.08 million during November this fiscal year (2003-04) while in October, September, August and July, 2003, they remitted \$328.52 million, \$318.38, \$280.87 million and \$307.23 million respectively.