

17<sup>th</sup> October, 2003.

**Pakistan receives \$ 906.48 million  
as workers' remittances during first quarter.**

Pakistan received an amount of \$906.48 million as workers' remittances during the first quarter (July - September, 2003) of the current fiscal year. This amount includes \$16.17 million received through encashment and profit earned on Foreign Exchange Bearers Certificates (FEBCs) and Foreign Currency Bearers Certificates (FCBCs).

Workers remitted \$318.38 million during September this year while in August and July, 2003, they remitted \$280.87 million and \$307.23 million respectively.

It may be recalled that during the last fiscal year the total home remittances including cash flows, encashment of FEBCs & FCBCs, Hajj remittances, remittances from Iraq-Kuwait war affectees amounted to \$4.23 billion.