

25th October, 2004

**STATE BANK INVITES SUGGESTIONS/RECOMMENDATIONS ON
DRAFT GUIDELINES FOR INFRASTRUCTURE PROJECT FINANCING (IPF)**

The State Bank of Pakistan has formulated Draft Guidelines for Infrastructure Project Financing (IPF) for enabling the private sector participation and funding of infrastructure projects through the banking system and capital markets. These Draft Guidelines are aimed at helping the Banks/Development Finance Institutions to develop a system for financing of infrastructure projects, essentially by evaluating the intrinsic cash flow generating ability of these projects on the basis of sectoral and sub-sectoral studies and other data regarding volume of expected use and future cash projections of infrastructure projects.

It may be pointed out that the promotion and development of infrastructure projects is of critical importance for Pakistan's economic growth and employment generation in the country.

The Draft Guidelines for Infrastructure Project Financing (IPF) have been posted at SBP website <http://www.sbp.org.pk>

The State Bank invites feedback/suggestions/recommendations on these Draft Guidelines for Infrastructure Project Financing from all the stakeholders, particularly bankers, Financial Institutions, Federation of Pakistan Chambers of Commerce & Industry, associations, businessmen and members of the general public.

The feedback/suggestions/recommendations on these Draft Guidelines should be sent directly to Mr. Muhammad Kamran Shehzad, Director, Banking Policy Department, State Bank of Pakistan, Karachi through mail, fax (021-9212506) or e-mail (kamran.shehzad@sbp.org.pk) latest by 30th November, 2004.