



TELEGRAM
BANKMONEY

STATE BANK OF PAKISTAN
Banking Services Corporation(Bank)
Head Office, Subsidiary House,
I. I. Chundrigar Road,
P.O.BOX. 4204, KARACHI.

ACCOUNTS
DEPARTMENT

No. AD Govt./ 13998 / 122-2005

October 17, 2005.

The Presidents / CEOs
All Schedule Banks

Dear Sirs / Madam,

OPENING OF ACCOUNT UNDER THE TITLE
PRESIDENT'S RELIEF FUND FOR EARTHQUAKE VICTIMS - 2005

Further to our various correspondences resting on the captioned subject, it is advised that the Central Board of Revenue in exercise of the powers under the Income Tax Ordinance 2001 has issued S.R.O. 1033 (I) / 2005 dated October 10, 2005, (copy enclosed) and have amended Seconded Schedule of the Income tax Ordinance, and included new clause (63A) in Part 1 of the second schedule, thereby including amount paid to the "President's Relief Fund for Earthquake Victims 2005" as exempted from Income Tax.

You are therefore requested to please inform your branches to disseminate such information to the donors that all donations to President's Relief Fund for Earthquake Victims 2005 would be exempted from Income Tax and to publicize the same in print / electronic media / websites.

Please acknowledge receipt.

Yours faithfully,

(TASLIM KAZI)
Director

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
CENTRAL BOARD OF REVENUE

Islamabad, the 10th October, 2005

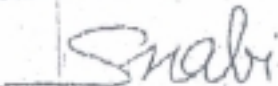
1033
NOTIFICATION
(INCOME TAX)

S.R.O. (I)/2005.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part I, after clause (63), the following new clause shall be inserted, namely:-

* (63A) Any amount paid as donation to the President's Relief Fund for Earthquake Victims 2005.*

C.No. 109/Ex/2005


(Salman Nabi)
Member (Direct Taxes)/Additional Secretary